

FIG. 1

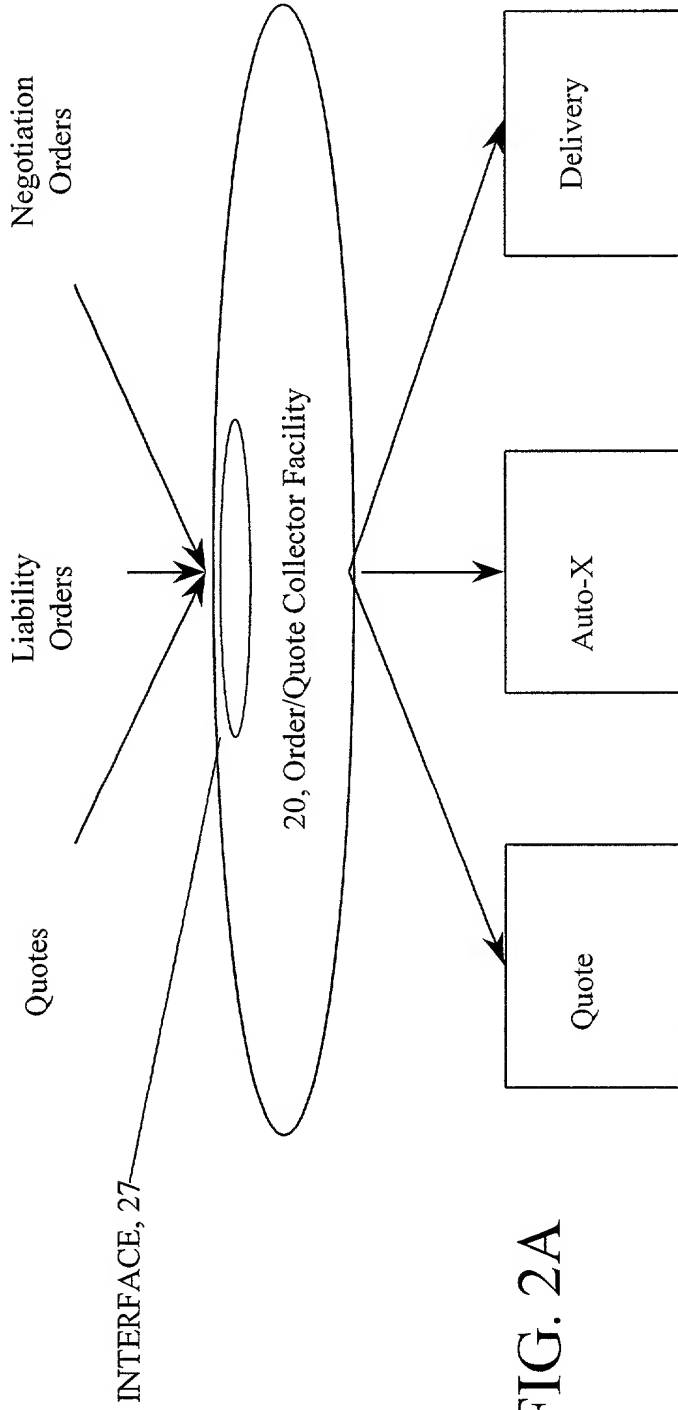


FIG. 2A

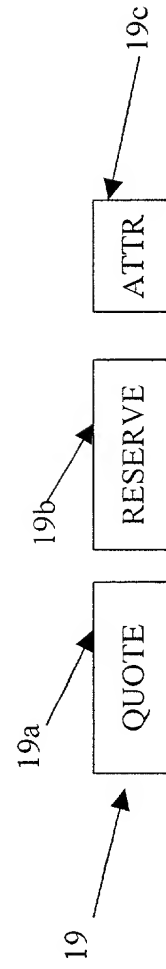
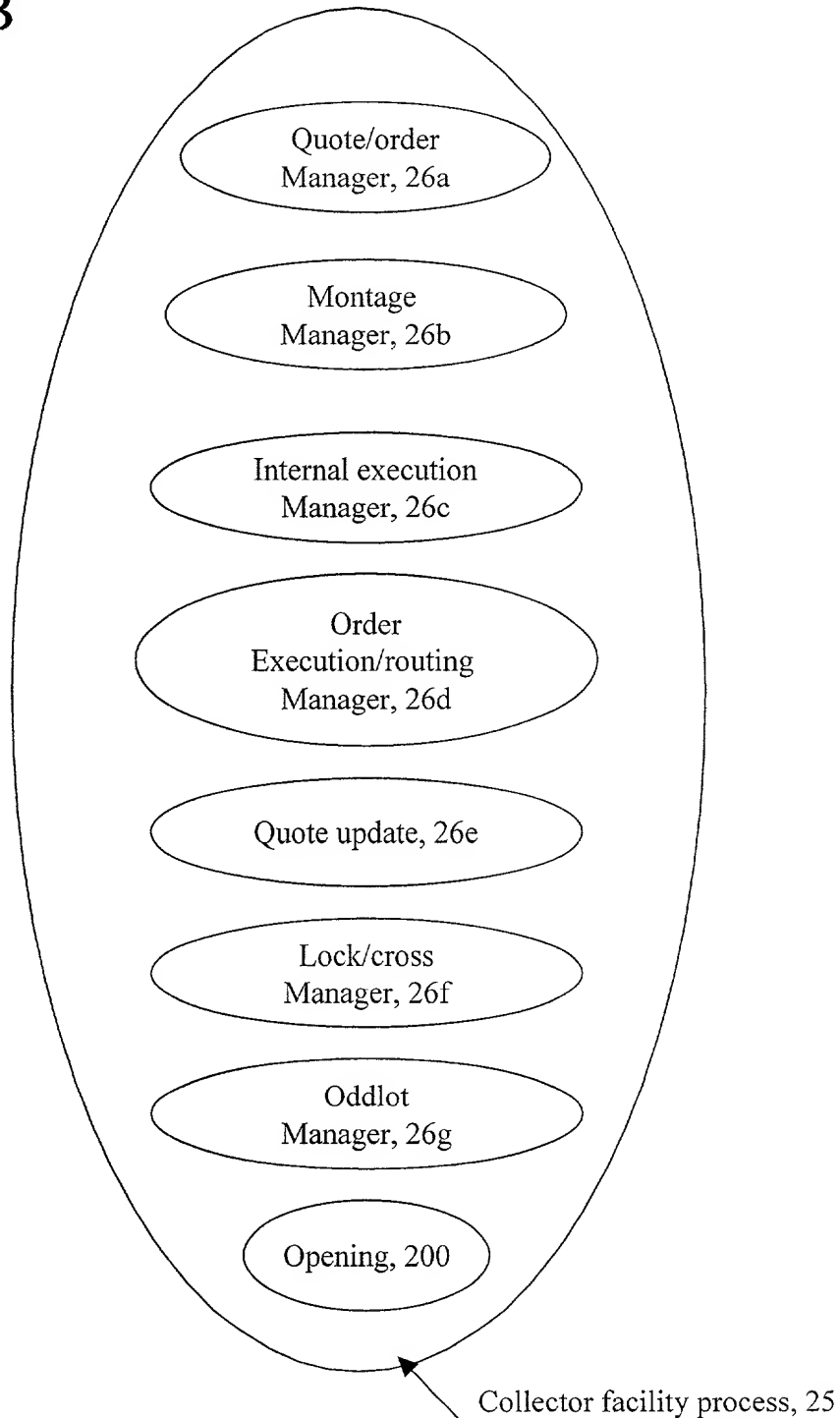
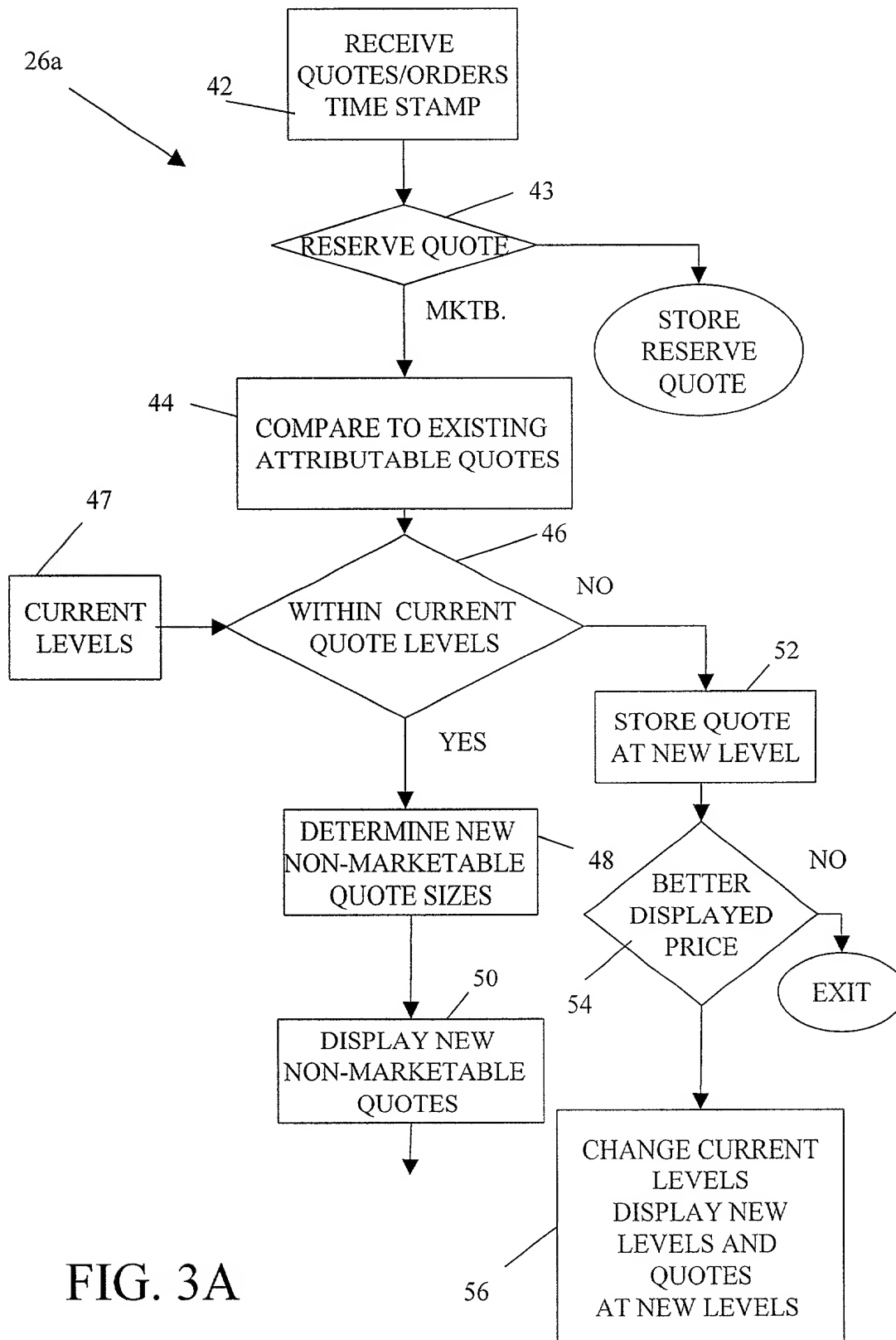


FIG. 1A

FIG. 2B





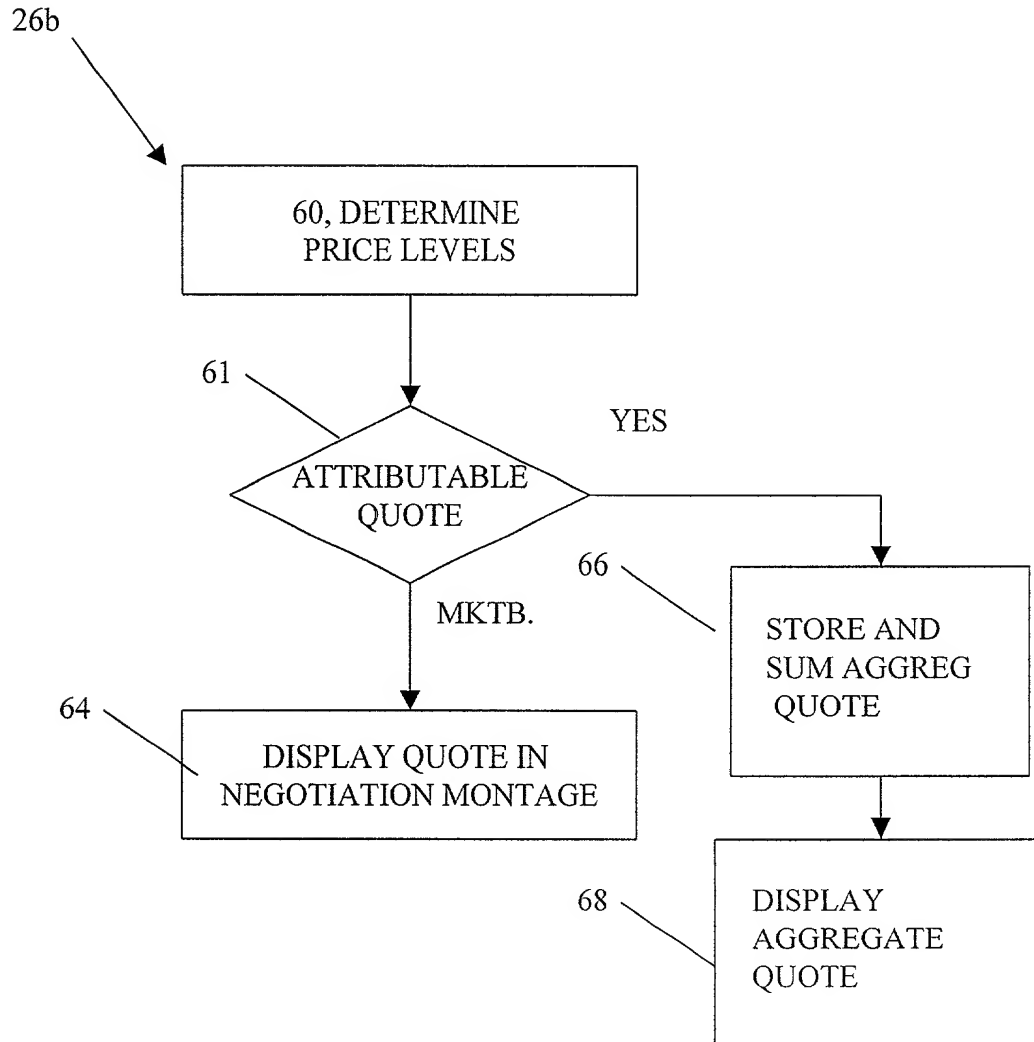


FIG. 3B

26d

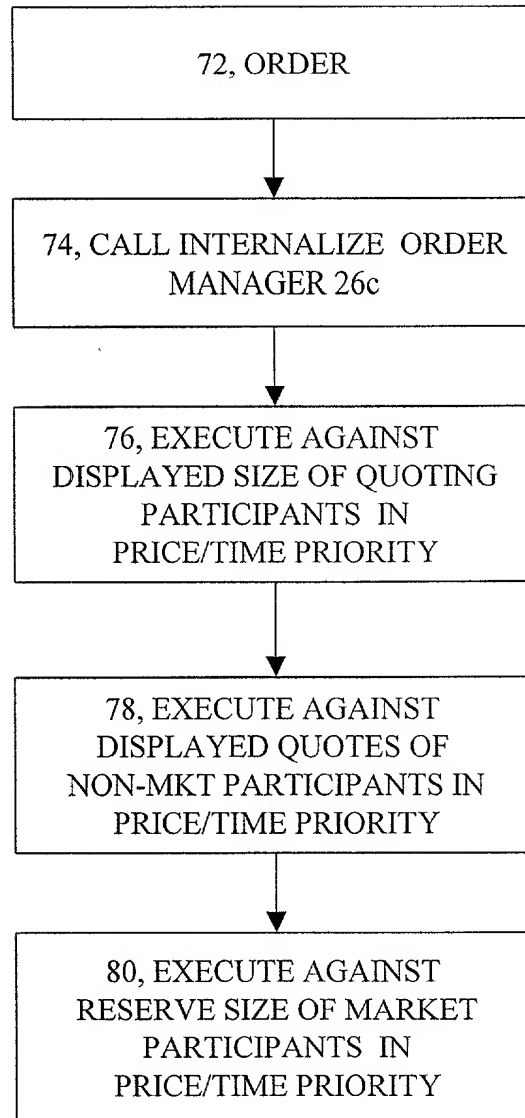


FIG. 4A

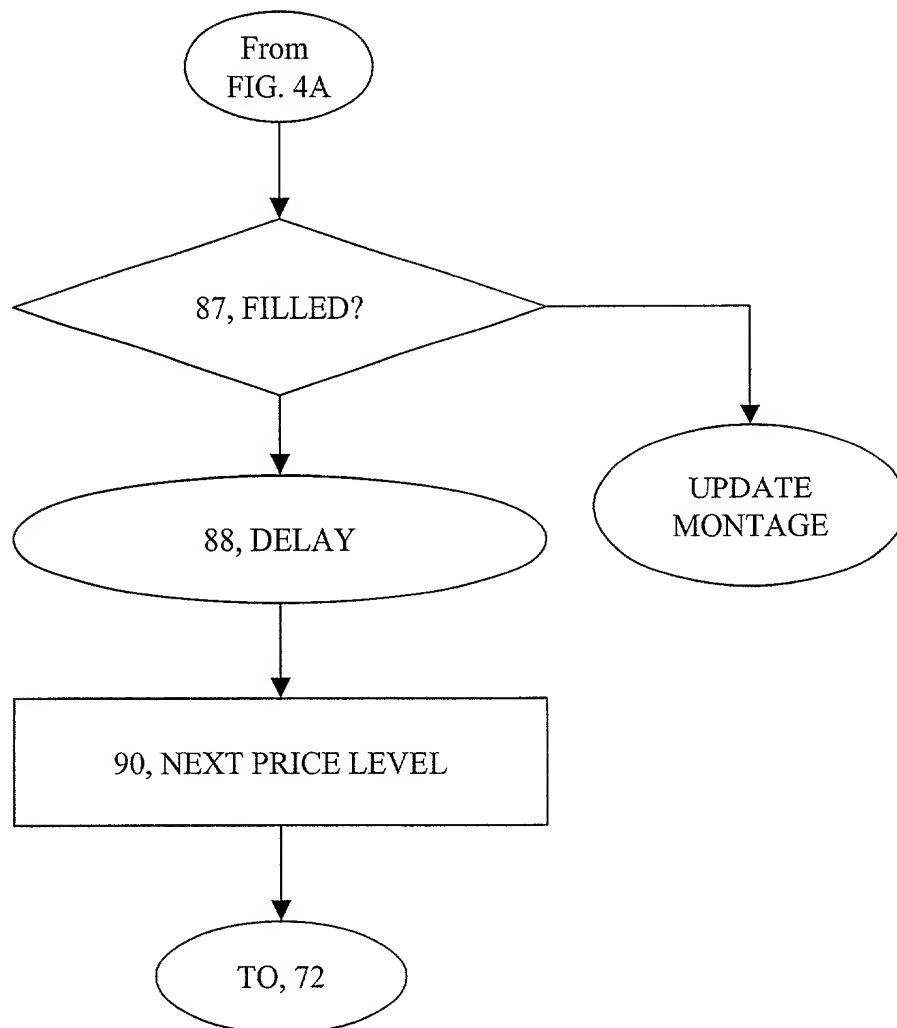


FIG. 4B

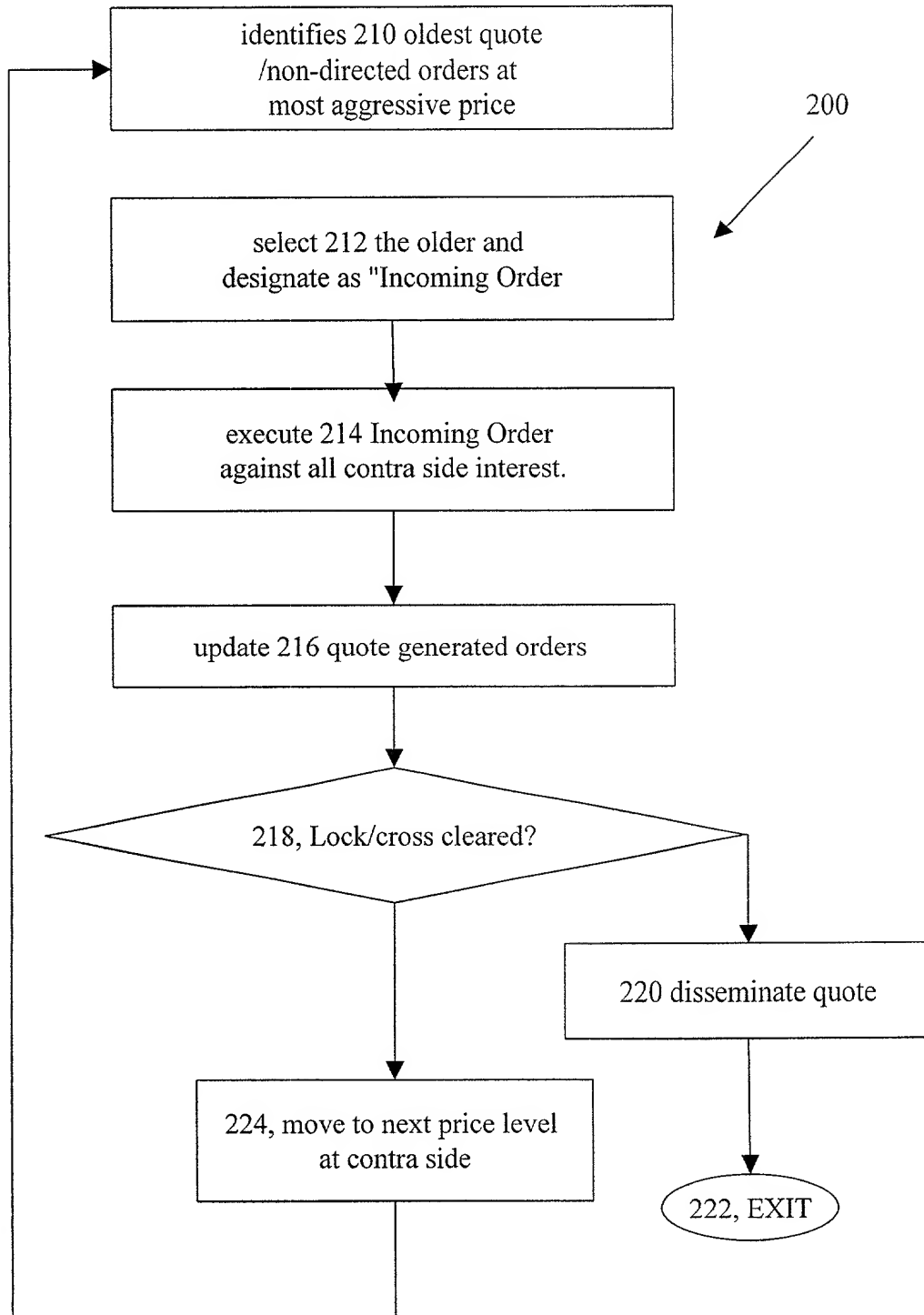


FIG. 5

Applicant(s):

OPENING PRICE PROCESS FOR TRADING SYSTEM

Display Prior to Locked/Crossed Clearing															
Inside:			\$20.03	\$20.02	Q	2,000	- 2,000	PCL: \$20.01							
Last: \$20.01			Q	+ .00	Vol	0	Hi: \$20.01	Low: \$20:01							
20.01 - 20			20.02 - 25		20.03 - 20		20.02 - 20					20.04 - 5		20.05 - 10	
t11	MLCO		\$20.03		1,000				MADF	\$20.02	1,000	t1			
t12	FBCO		\$20.03		1,000				RSSF	\$20.02	1,000	t2			
t10	GSCO		\$20.02		2,500				SBSH	\$20.04	500	t3			
t7	ECN1 #		\$20.01		1,000				FBCO	\$20.05	300	t4			
t8	SBSH		\$20.01		1,000				GSCO	\$20.05	300	t5			
t9	ECN2 #		\$20.00		2,500				MLCO	\$20.05	400	t6			

FIG. 6A

Applicant(s).

OPENING PRICE PROCESS FOR TRADING SYSTEM

Display After Locked/Crossed Clearing									
Inside:		\$20.02	\$20.04	Q	2,000	-500	PCL:		\$20.01
Last:		\$20.03	Q	+02	09.30	Vol	2,000	Hi:	\$20.03 Low: \$20.03
20.00 - 25		20.01 - 20		20.02 - 20		20.04 - 5		20.05 - 10 20.06 - 5	
GSCO		\$20.02		2,000		SBSH		\$20.04	500
ECN1 #		\$20.01		1,000		FBCO		\$20.05	300
SBSH		\$20.01		1,000		GSCO		\$20.05	300
ECN2 #		\$20.00		2,500		MLCO		\$20.05	400
						ECN #1		\$20.06	500

FIG. 6B

Applicant(s):

OPENING PRICE PROCESS FOR TRADING SYSTEM

Display Prior to Locked/Crossed Clearing									
Inside:		\$20.04	\$20.02	Q	5000	-	1,000	PCL:	\$20.01
Last:		\$20.01	Q	+	00	Vol	0	Hi:	\$20.01
				Low:		\$20:01			
t11	MLCO	\$20.04	5,000						
t12	FBCO	\$20.01	1,000						
t10	GSCO	\$20.01	2,500						
t7	ECN1 #	\$20.01	1,000						
t8	SBSH	\$20.01	1,000						
t9	ECN2 #	\$20.00	2,500						
t3	MADF	\$20.02	1,000						
t13	MADF	\$20.02	3,500						
t2	RSSF	\$20.03	1,000						
t1	SBSH	\$20.04	500						
t4	FBCO	\$20.05	300						
t5	GSCO	\$20.05	300						
t6	MLCO	\$20.06	400						

FIG. 7A

Display After Locked/Crossed Clearing									
Inside:		\$20.01	\$20.02	Q	1,000 - 500	PCL:		\$20.01	
Last:		\$20.04	Q	+ .03	09.30	Vol	500	Hi:	\$20.04
				Low:		\$20.01			

Display Prior to Locked/Crossed Clearing									
Inside:		\$20.04	\$20.02	Q 500 - 1,000	PCL: \$20.01				
Last:		\$20.01	Q +.00	Vol 0	Hi: \$20.01	Low: \$20.01			
		20.00 - 25 20.01 - 55 20.04 - 5			20.02 - 10 20.03 - 10 20.04 - 5				
t11	MLCO	\$20.04	500		MADF	\$20.02	1,000	t3	
t12	FBCO	\$20.01	1,000		RSSF	\$20.03	1,000	t2	
t10	GSCO	\$20.01	2,500		SBSH	\$20.04	500	t1	
t7	ECN1 #	\$20.01	1,000		FBCO	\$20.05	300	t4	
t8	SBSH	\$20.01	1,000		GSCO	\$20.05	300	t5	
t9	ECN2 #	\$20.00	2,500		MLCO	\$20.05	400	t6	

FIG. 8A

Display After Locked/Crossed Clearing									
Inside:		\$20.01	\$20.03	Q	1,000	-	500	PCL:	\$20.01
Last:		\$20.04	Q	+.03	09.30	Vol	5000	Hi:	\$20.04 Low: \$20.02
19.99 - 1		20.00 - 25		20.01 - 55			20.03 - 5		
20.05 - 6									
FBCO	\$20.01	1,000	RSSF	\$20.03	500				
GSCO	\$20.01	2,500	SBSH	\$20.04	500				
ECN1 #	\$20.01	1,000	FBCO	\$20.05	300				
SBSH	\$20.01	1,000	GSCO	\$20.05	300				
ECN2 #	\$20.00	2,500	MLCO	\$20.06	400				
MLCO	\$19.99	100							

FIG. 8B

Applicant(s):

OPENING PRICE PROCESS FOR TRADING SYSTEM

Display Prior to Locked/Crossed Clearing									
Inside:		\$20.10	\$20.02	Q	1,000	-2,000	PCL: \$20.01		
Last:		\$20.01	Q	+	00	Vol	0	Hi: \$20.01	Low: \$20.01
20.01 - 10		20.09	35	20.10 - 10		20.02 - 20			
t21	MLCO	\$20.10		1,000		MADF	\$20.02	1,000	t3
t20	FBCO	\$20.09		1,000		RSSF	\$20.02	1,000	t15
t19	GSCO	\$20.09		2,500		SBSH	\$20.04	500	t16
t2	ECN1 #	\$20.01		1,000		FBCO	\$20.05	300	t4
t5	SBSH	\$20.00		1,000		GSCO	\$20.05	300	t17
t7	ECN2 #	\$19.99		2,500		MLCO	\$20.05	400	t18
						MM1	\$20.06	200	t10
						MM2	\$20.06	100	t13
						MM3	\$20.07	400	t8
						MM4	\$20.08	500	t6
						MM5	\$20.08	1000	t12
						MM6	\$20.08	300	t14
						MM7	\$20.09	100	t11
						MM8	\$20.10	500	t9
						MM9	\$20.10	100	t1

FIG. 9A

Applicant(s):

OPENING PRICE PROCESS FOR TRADING SYSTEM

Display After Locked/Crossed Clearing									
Inside:		\$20.01	\$20.08	Q	1,000 - 1,500	PCL:		\$20.01	
Last:		\$20.09	Q	+ .08	09.30	Vol	4,500	Hi:	\$20.10 Low: \$20.09
19.99 - 25		20.00 - 10		20.01 - 10		20.08 - 15		20.09 - 1	
20.10 - 6									
ECN1 #	\$20.01	1,000	MM4	\$20.08	200				
SBSH	\$20.00	1,000	MM5	\$20.08	1000				
ECN2 #	\$19.99	2,500	MM6	\$20.08	300				
			MM7	\$20.09	100				
			MM8	\$20.10	500				
			MM9	\$20.10	100				

FIG. 9B

Display Prior to Locked/Crossed Clearing

PCL: \$20.01

Inside: \$20.04 \$20.02 Q 4000 - 1,000

Last: \$20.01	Q +.00	Vol 0	Hi: \$20.01	Low: \$20.01
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20.00 - 10	20.01 - 10	20.04 - 40
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20.02 - 10	20.03 - 10	20.04 - 5
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	Reserve		Reserve		Reserve
t2	500	MLCO	\$20.04	MADF	1,000
t3	1,000	FBCO	\$20.04	RSSF	1,000
t11	2,500	GSCO	\$20.04	SBSH	500
t7	1,000	ECN1 #	\$20.01	FBCO	300
t8	1,000	SBSH	\$20.00	GSCO	300
t9	2,500	ECN2 #	\$19.99	MLCO	400
t10	5,000				
t12	2,000				
t1	5,000				
t4					
t5					
t6					

FIG. 10A

Applicant(s):

OPENING PRICE PROCESS FOR TRADING SYSTEM

Display After Reserve Trading									
Inside:		\$20.01	\$20.04	Q	1000 - 500	PCL: \$20.01			
Last: \$20.04		Q	+.03	Vol	10000	Hi: \$20.04	Low: \$20.02		
19.99 - 25		20.00 - 10		20.01 - 10					
						20.04 - 5	20.05 - 6	20.06 - 4	
ECN1 #		\$20.01	1,000	Reserve		0			
SBSH		\$20.00	1,000			SBSH	\$20.04	500	Reserve 4,000 * ???
ECN2 #		\$19.99	2,500			FBCO	\$20.05	300	
						GSCO	\$20.05	300	
						MLCO	\$20.06	400	
* or 1000 display, 3500 reserve?									

FIG. 10B